

Revenue
Outturn 2007/08- explanation of variances from budget

	Variation £000's + / (-)
Total General Fund outturn 2007/08	(2,109)

Item No.	Corporate Resources	Variation £000's + / (-)
1.	Property Services - The over spend is mainly due to under occupancy at Technopark and the consequential shortfall in budgeted rental income.	342
2.	Housing Benefits (ring-fenced) - release of bad debt provision arising from improvements in housing benefits overpayments performance.	(250)
3.	IT - The under spend is mainly on staffing budgets as all posts, following the Insource project, have not yet been appointed to. Additionally these one off savings have been achieved following the successful re-negotiation of licence costs.	(458)
4.	Other Variances (Net):	47
	Total - Corporate Resources	(319)

Item No.	People, Organisation & Development	Variation £000's + / (-)
5.	Human Resources (excl. Temporary Resource Centre) - Salary under spends from vacancies arising from a re-organisation which have been held in anticipation of base budget savings for 2008/09.	(145)
6.	OD&L - two key learning & development programmes were delayed but are profiled for 2008/09 and the subject of carry forward requests.	(99)
7.	Other Variances (Net):	(5)
	Total - People, Organisation & Development	(249)

Item No.	Adults, Culture & Community Services	Variation £000's + / (-)
8.	Director of ACCS - This is primarily in relation to an underspend on salaries and the trainee Social Work scheme which is in the process of being phased down.	(102)
9.	Adult Social Care - The over spend was primarily in relation to Learning Disability transitions of 47 new clients from Children's Services. There is a full year pressure of £1.2m which is an agreed investment for 08/09. In addition to transition clients the service also reported growth in the service.	842

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10.	Culture, Libraries & Learning - The overspend is mainly the result of not achieving the external consultancy income target (£100k). There was also a £63k income shortfall in cash receipts (primarily the result of Hornsey and Stroud Green libraries closing for essential repairs).	178
11.	Commissioning & Strategy - The outturn includes an underspend of £202k against the bad debt provision budget for client contributions towards their care packages. The provision covers debts written off during the year and for any increase to bad debt provision required at the end of the year. Strong debt management processes during the year meant that the existing bad debt provision held was adequate to provide for potential bad debts.	(144)
Total - Adults, Culture & Community Services		774

	Policy, Performance, Partnerships & Communications	Variation £000's + / (-)
12.	Performance & Policy - The main reason for the underspend is a high level of vacancies arising from a restructure as well as delays to some one-off project costs, which are the subject of a carry forward request. Recruitment has now taken place and full expenditure for 2008/09 is projected.	(238)
13.	Other Variances (Net):	(154)
Total - Policy, Performance, Partnerships & Communications		(392)

	Children & Young People Services	Variation £000's + / (-)
14.	Commissioning - The number of looked after children placed during the year was 21 higher than anticipated finishing at 373, costing an additional £1.6m. However, favourable rates negotiated mainly for external placements achieved a saving of £1m resulting in a net overspend of £600k. Delays in the process of placing children for adoption resulted in an underspend of £41k, other minor underspends accounted for £28k.	531
15.	SEN Transport - Part year savings achieved following a procurement exercise. Newly contracted cheaper routes have resulted in savings.	(100)
16.	Leaving Care (client related expenditure) - £154k relates to a 20% reduction in the number of 18+ Looked After Children needing financial support. Additionally, discretionary spend was controlled leading to an underspend of £34k. A recent review of accommodation needs of 16-18yr olds indicates a need for increased support which will have to be funded in 08/09.	(188)
17.	Every Child Matters (ECM) - In a bid to achieve savings and an overall balanced budget, new initiatives planned around the 'ECM' agenda were delayed and grant funding was maximised by funding eligible expenditure that was previously planned to be core funded. Other sources of funding were also secured for Asylum Seekers children.	(250)

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18.	Children and Families - Management and non social worker posts were held vacant pending deletion as a part of savings proposals in 2008-9. The strategy to appoint returning trainee social workers to qualified positions cost less in the short term and aided the succession planning process. The strategy to move away from the use of agency staff towards a permanent staff structure meant that non front-line posts were held vacant for a part of the year, these have now been permanently recruited to.	(359)
19.	Change for Children - Redundancy cost associated with the ceasing of funding for Lemuel Findlay supplementary school.	113
20.	Other Variances (Net):	(5)
	Total - Children & Young People Services (General Fund)	(258)
21.	Dedicated Schools Grant (DSG) - The net underspend is made up of £425k for Family Support in the summer term (this is part of the Every Child Matters agenda funding agreed by the Schools Forum) and a number of smaller variations totalling £350k. These include underspends of £171k on payments to the Private, Voluntary and Independent (PVI) sector and £107k on behaviour support.	(775)
	Total - Children & Young People Services (General Fund and DSG)	(1,033)

	Urban Environment	Variation £000's + / (-)
22.	Director of UE & Support - The underspend reflects non-utilisation of the planned revenue contribution towards the mortuary project, timescales for which have slipped. The dedicated HR and legal support budget which was earmarked to assist with legal and personnel cost pressures within the Directorate, also underspent.	(206)
23.	Planning Policy and Development - The underspend reflects the receipt of several large additional planning applications and a general increase in smaller applications above budget. The service was also carrying some vacancies which have only recently been recruited to.	(171)
24.	Economic Regeneration - The underspend is against the Laurel Health Centre income budget due to full utilisation of the main NDC programme, to ensure full take up of the allocated grant from GoL/ DCLG. Two projects originally to be funded from the Laurels Health Centre income were funded by the main NDC Programme, as reported to them.	(171)
25.	Streetscene - The overspend is the net position in respect of the parking income shortfall which is offset against other underspends in the department. There was a significant shortfall in the parking income, the main reasons for the shortfall was a reduction in the number of PCNs issued, particularly CCTV enforcement of bus lanes and other moving traffic offences.	100
	Total - Urban Environment	(448)

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	Chief Executive	Variation £000's + / (-)
26.	Minor variances: including electoral services.	41
	Total - Chief Executive	41

	Non Service Revenue	Variation £000's + / (-)
27.	The underspend relates mainly to the over-achievement of income on the treasury investment income budget as previously reported. This is due to improved cashflow resulting from improved debt collection, some loan restructuring and interest rates remaining at a relatively high level, although indications are that there will be a continued downturn in rates in the future.	(1,258)
	Total - Non Service Revenue	(1,258)

	Planned transfers to reserves	£000's
	Corporate Resources:	
	IT - transfer to the infrastructure reserve for the routine replacement of basic IT equipment.	1,000
	Property - planned transfer to the sinking fund as part of the accommodation strategy.	455
	Urban Environment:	
	Strategic and Community Housing Services - transfer to reserves of the underspend on ring fenced housing benefit subsidy.	692
	People, Organisation and Development:	
	Temporary Resource Centre - transfer surplus savings to the financing reserve to smooth any future years' losses.	318
	Non Service Revenue:	
	Corporate provision for redundancy costs	2,000
	Revenue contribution into the financing reserve (Capital programme funding)	2,600
	Implementation of the Achieving Excellence Programme	1,763
	Total - Planned transfers to reserves	8,828